



Housing Rehabilitation Program Borrower Application

Dear Applicant:

Thank you for your interest in Olmsted County Housing and Redevelopment Authority's (HRA) Housing Rehabilitation Program. The HRA's Housing Rehabilitation Program provides financial assistance to low and moderate income homeowners to assist in maintaining, repairing and improving the safety, livability and energy efficiency of their homes.

Assistance through the Housing Rehabilitation Program is dependent on the availability of funding provided by the Olmsted County HRA. Applications will be considered on a first-come, first-served basis subject to the availability of funds. Two types of assistance is available through the HRA's Housing Rehabilitation Program:

Rehabilitation Loan: Rehabilitation Loan funds can be used to correct hazardous conditions and code violations, eliminate safety hazards, repair or replace major systems, correct interior or exterior deficiencies, energy improvements, modifications for persons with disabilities and eliminate lead based paint hazards. The minimum loan amount is \$5,000. The maximum amount available is \$25,000.

Accessibility Loan: Accessibility Loan funds can be used for the elimination of architectural barriers and the installation of special equipment and appliances for physically disabled or elderly homeowners. Allowable installations and repairs include, but are not limited to the construction of ramps, alteration of doorways, lowering of sinks, lavatories, cabinets, installation of special faucets, door knobs, switches, and installation of handrails. There is no minimum amount. The maximum loan amount available is \$5,000.

To be eligible for assistance, your home needs to be located in Olmsted County (please note, homes located in Stewartville, are not eligible) and you must have owned your home for at least six (6) months prior to receiving assistance. Your home must contain no more than two dwelling units, one of those units must be occupied by your household and used as your primary residence. In addition, you must be current on your mortgage and in the payment of your real estate/property taxes.

Your household income based on household size, cannot exceed the following limits:

Household Size=	1	2	3	4	5	6	7	8
Maximum Income=	\$46,000	\$52,600	\$59,150	\$65,700	\$71,000	\$76,250	\$81,500	\$86,750

If you have questions or need assistance with completing the application, please contact the HRA at 507-328-7150.

Sincerely,
Olmsted County HRA